

<https://www.youtube.com/watch?v=aEb5SOy-SXM> 0:15 – 6:00

In this interview from April 2020, Megan Greene explains what the economists were thinking about the economic outlook at the onset of the COVID pandemic.

- 1) We are:
 - a) Not in a recession
 - b) In a surprisingly strong recession
 - c) In a surprisingly weak recession
 - d) In a recession of unknown impact

- 2) The most optimistic growth expectations GDP for the 2nd quarter in the US are:
 - a) 6.0%
 - b) -6.6%
 - c) -0.6%
 - d) 0.6%

- 3) The sales figures for American industry are:
 - a) Reassuring
 - b) Stable
 - c) Slightly down
 - d) Sharply down

- 4) Which analogy would be correct to describe the situation:
 - a) Falling and don't know how close the ground is
 - b) At least things can't get any worse
 - c) Every cloud has a silver lining
 - d) There's a light at the end of the tunnel

- 5) Relief cheques are:
 - a) Targeted at the lowest earners
 - b) Quite a blunt instrument
 - c) A community-driven tool
 - d) Highly targeted

- 6) The initial plan faced with COVID was to:
- a) Hit the pause button on the economy
 - b) Keep the economy running
 - c) Support people “no matter the cost”
 - d) Let the market decide which businesses would survive
- 7) Small businesses:
- a) Were given money
 - b) Were loaned money
 - c) Weren’t helped at all
 - d) Incentivized to stop paying staff
- 8) At the time this interview was recorded:
- a) 3 rounds of tax measures were being discussed
 - b) 3 rounds of fiscal measures had been implemented
 - c) 3 rounds of fiscal measures had been voted
 - d) 4 rounds of budgetary tools use had been implemented
- 9) The DOW Jones investors and economists appear to see things differently:
- a) Both are wrong
 - b) Neither are wrong
 - c) The investors are wrong
 - d) The economists are wrong
- 10) People’s mindset is
- a) Irrelevant to the economy
 - b) Disconnected from reality
 - c) Unlikely to make a difference
 - d) Helps in understanding the economic situation